

MINUTES

A meeting of the Finance & Audit Committee was held on October 25, 2018 at 1:30 p.m. at Conservation Halton Administration Office, Burlington ON.

Present: Rob Burton (Chair)
Cathy Duddeck
Moya Johnson
Jim Sweetlove
John Vice

Mike Cluett

Staff Present: CAO, Hassaan Basit
Senior Director, Corporate and Strategic Initiatives, Sheryl Ayres
Senior Director, Operations, Pat Moyle
Director of Finance, Marnie Piggot
Administrative Assistant, Niamh Buckley

1. **Acceptance of Agenda as distributed.**

FA 03 01 Moved by: Moya Johnson
Seconded by: Cathy Duddeck

THAT the **Agenda be accepted as distributed.**

Carried

2. **Disclosure of Pecuniary Interest for Finance & Audit Committee**

There was NO disclosure of pecuniary interest.

3.0 **Consent Items**

Roll Call & Mileage
Approval of Finance & Audit Committee Minutes dated June 5, 2018

The Consent Items were adopted.

4.0 **Action Items**

4.1 **2019 Budget and Business Plan**
Report #: FA 03 18 02

FA 03 02 Moved by: Moya Johnson

Seconded by: Cathy Duddeck

THAT the Finance & Audit Committee **recommend to the Conservation Halton Board of Directors that:**

- **Municipal funding of \$9,677,687 in the 2019 Budget and Business Plan be approved by a weighted vote by the Conservation Halton Board of Directors at the November 22, 2018 meeting;**
- **Municipal funding of \$300,311 being the Provincial funding matching portion included in the 2019 Budget be approved;**
- **Transfers to and from Reserves be approved as outlined in this report;**
- **The 2019 Budget and Business Plan be approved as presented.**

Carried

5. Other Business

5.1 Developer Contributed Funds:

Hassaan Basit, CAO, will prepare a memo for the November 22 meeting of the Board of Directors to provide an update on Development Contribution Funds for parks capital projects.

6.0 Adjournment

Moved: Moya Johnson

The Finance & Audit Committee **adjourned at 2.55 p.m.**

Carried